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Midway U (Ni-Cu-PGE) Property

The Midway Ni-Cu-PGE and U property is comprised of 608 claims (approximately 24,000 acres) owned 100% by Cascadia with no underlying third party royalty agreements. The property is located approximately 50 km south of the community of Armstrong Station in Northern Ontario along highway 527 and is easily accessible throughout the year. Cascadia recently entered into a joint venture agreement with East West Resources Corp. where East West will earn a 50% interest in the property by spending \$175,000 by February 8, 2009 and issuing 100,000 common shares and 100,000 warrents at \$0.15 per share, exercisable within one year of TSX approval.

The Midway property was initially staked by Cascadia in 2004 for its Ni-Cu-PGE and U potential and covers approximately 11 kms of Sibley Basin sediments of similar age to the Athabasca Basin in Saskatchewan known to host sizeable high grade U deposits. The property is also underlain by the Sturgeon Lake Archean greenstone belt with similar geology and age to that hosting the Lac des Iles PGE-Au-Ni deposit located approximately 75 kms to the south. The Sturgeon Lake greenstone belt is inferred to extend below the Sibley sediments along the eastern part of the property. This is a similar geological setting to the Athabasca Basin in Saskatchewan, where the Athabasca U deposits generally occur where the greenstone graphitic metasediments are in contact with the overlying basin sediments.

In 2004 Cascadia completed a 270 line km VTEM survey over the Midway property which traced a number of potential formational graphite basement conductors below the Sibley sediments in this area. These conductors are primary U exploration targets which are presently untested on the Midway property. Several isolated short wavelength late-channel VTEM conductors were also outlined along the southwestern part of the property. These conductors are coincident with a magnetic high trend thought to represent an unmapped gabbroic body within the Sturgeon Lake greenstone belt and west of the Sibley Basin. It is postulated that these conductors represent magmatic Ni-Cu-PGE rich sulphides occurrences along the base of a gabbro body. East West Resources will drill these anomalies to test these potential Ni-Cu-PGE targets during the 2008 drill program.

