



MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Three and Nine Months Ended April 30, 2008

The following discussion and analysis for Cascadia International Resources Inc. ("Cascadia" or the "Company") has been prepared on June 27, 2008 by management and should be read in conjunction with the unaudited consolidated financial statements for the three and nine months ended April 30, 2008 and the audited financial statements for the year ended July 31, 2007 and the related notes thereto.

This MD&A contains statements and other forward-looking information about potential future circumstances, results and developments. Such statements and information are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations generally and may differ materially from the Company's actual future results or events. See "Forward-Looking Statements".

The financial information presented herein has been prepared on the basis of Canadian generally accepted accounting principles ("GAAP"). Throughout this discussion, percentage changes are calculated using numbers rounded to the decimal to which they appear. All dollar amounts are in Canadian dollars.

Business of Cascadia

Cascadia International Resources Inc. is a publicly traded development stage company engaged in the exploration, acquisition, and development of mineral properties with its main office based in Canada. The Company's mineral properties consist of projects specifically targeting base metals (copper, nickel, and cobalt), molybdenum, precious metals (platinum, palladium) and uranium exploration.

In 2008, the Company extended its offices to South America, with a continued exploration focus on based metals.

Overall Performance

During the third quarter of the current fiscal year, the Company was actively engaged in the preparatory set-up of its South American operations by setting up two new field offices in Peru and Brazil. Management has been performing due diligence and reviewing potential new international projects that fit the Company's objectives. Subsequent to quarter end, the Company also has signed a strategic alliance with an exploration company based in Peru to jointly explore for base metal opportunities.

The Company currently holds exploration projects in Ontario and British Columbia. The Ontario projects include the Norton Lake Project, Midway Project, and Awkward Project in northern Ontario. The single British Columbia project is the Goat Mountain Project.

Results of Operation

Goat Mountain Project – Southern British Columbia Property

The Company received the assays results of its first round of drilling, and is currently determining the timing of its next exploration program for this area.

Norton Lake Project - Northern Ontario Property

During the third quarter, the Company continued to work with its partners on this project in determining the direction of further exploration plans.

Midway Project – Northern Ontario Property

During the third quarter the Company reviewed the project, and subsequent to quarter end, entered into an agreement with East West Resources Corp., which allows East West to earn 50 % in the property by spending \$175,000 on the claims, issuing 100,000 shares of East West, and issuing warrants to purchase 100,000 additional shares of East West at \$0.15 within one year of TSX Venture approval.

Awkward Project – Northern Ontario Property

The project, consisting of approximately 10,000 acres in the Awkward Lake area in Northern Ontario and 100% owned by the Company, is prospective for base metals. Exploration plans for 2008 are currently under review by management.

The Raglan Assemblage Project - Northern Quebec Property

On August 17th, 2007, the Company closed the sale of the Raglan property to Goldbrook Ventures Inc. with consideration for the sale as \$2 million cash, 2 million common shares of Goldbrook, 2 million common share purchase warrants to acquire common shares of Goldbrook at \$0.35 per share until August 2012, and a 0.5% net smelter return on certain of the Raglan properties.

In March 2007, the Company appealed the 2006 arbitration decision on various rulings of the arbitration between Novawest and Cascadia and is still waiting on a ruling regarding the granting of its appeal on the arbitration award. The damage award in Novawest's favour was posted with the BC courts pending the outcome of the appeal.

Results of Operation – Third Quarter

Investment income for the nine months ended April 31, 2008 was \$29,687 compared to \$18,421 recorded for the same quarter in 2007. In the third quarter ending April 30, 2008 there were overhead recoveries of \$43,058, compared to \$nil in the same quarter in 2007. The difference is due to the exploration projects ongoing, comparative to the commencement of new project costs incurred in the same quarter in 2007.

Professional and general administrative expenses increased in 2008 due to the increase in consulting and management services to support the mineral property activities in South America. Investor relation expenses decreased in 2008 due to the Company reducing its attendance at industry related conferences.

During the three months ended April 30, 2008, the Company incurred a loss of \$457,466, compared to \$175,852 for the three months ended April 30, 2007. The increase is primarily due to a loss on the investment.

Capital expenditures for the first nine months of the past three years are summarized in the table below.

For The Nine Months Ended	April 2008	April 2007	April 2006
Norton, Ontario	245,718	12,113	268,114
Midway, Ontario	30,730	450	65
Baker Lake, Nunavut	262,205	50,000	-
Goat Mountain, British Columbia	491,176		-
Awkward, Ontario	56,157	-	387
Raglan, Quebec	14,330	447,934	13,349
Peru Prospects	57,280	-	-
Total Resource Expenditures	1,160,596	487,346	281,915

Exploration expenditures during the nine months ended April 30 2008 were up to \$1,160,596 compared to the \$487,346 spent in 2007 due primarily to the expenses relating the Company's addition of new properties.

Summary of Quarterly Results

The following table sets out, for each of the previous eight quarters, information relating to the Company's revenue, net (loss) and (gain) per Common Share:

	3rd Quarter Apr 2008	2nd Quarter Jan 2008	1st Quarter Oct 2007	4th Quarter Jul 2007
Revenues	\$ 8,166	\$ 12,025	\$ 9,496	\$ 931
Net loss/gain	(457,466)	(1,486,052)	172,302	(971,630)
Net loss/gain per share	(0.009)	(0.031)	0.003	(0.021)

	3rd Quarter Apr 2007	2nd Quarter Jan 2007	1st Quarter Oct 2006	4th Quarter Jul 2006
Revenues	\$ 4,963	\$ 8,400	\$ 5,058	\$ 9,185
Net loss/gain	(175,852)	(176,347)	(134,008)	(119,042)
Net loss/gain per share	(0.003)	(0.004)	(0.003)	(0.003)

Related party transactions

During the three months and nine months ended April 30, 2008, the Company had a net payable of \$4,500 and \$13,500, respectively for rent and office services to Yangarra Resources Ltd. ("Yangarra"). Yangarra is a public oil and gas company based in Calgary, Alberta. James G. Evaskevich, the CEO and Executive Director of the Company is also the President, Chief Executive Officer and a director of Yangarra Resources Ltd.

The above transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Liquidity and Capital Resources Operations

At April 30, 2008, the Company had a working capital surplus of \$994,260 compared to working capital deficiency of \$121,829 at July 31, 2007.

The improvement in the Company's working capital position is due to net proceeds received from the Raglan property sale and the October 2007 private placement.

In October and November 2007 the Company completed a non-brokered private placement of 3,750,000 units for gross proceeds of \$750,000. Each unit consists of one common share on a "flow-through" basis under the Income Tax Act (Canada) and one-half of a one common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at a price of \$0.25 per share until December 31, 2008.

The Company has adequate financial resources to conduct its activities for the balance of the year and currently does not anticipate any difficulties in raising additional funding if needed. The future funding for exploration will be through the exercise of outstanding warrants, sale of current properties, offering of an interest in its properties to be earned by another party carrying out further exploration or development, or arranging other forms of equity financing.

Share Capital

As of April 30, 2008, the Company has a total of 56,391,659 common shares outstanding on a fully diluted basis.

Common shares

During the first nine months of 2008, the Company issued a total of 3,750,000 common shares from a private placement, and issued 150,000 common shares as consideration on its Goat Mountain Project in British Columbia. In November, 2007 warrants were exercised into 20,000 common shares of the Company.

As at April 2008, and the date of the MD&A the Company had 49,702,121 common shares issued and outstanding.

Warrants

As of April 30, 2008, and the date of the MD&A, the Company had 1,875,000 warrants outstanding.

Options

As at April 30 2008, the Company and the date of the MD&A, the Company had 4,814,538 options outstanding.

Outlook

The Company is focused on growth opportunities outside of national borders, particularly within South America.

The Company continues to explore its current properties and continually evaluates new prospects as opportunity arises. Cascadia also will continue to evaluate the current projects it holds and is committed to selling or farming out the projects that do not meet Cascadia's internal goals.

Subsequent Events and Contingency

The Company has signed a Strategic Alliance agreement with Quippu Exploraciones S.A.C. to explore for based metals opportunities in southern Peru.

Management is evaluating new projects as they arise in Peru and Brazil, in attempts to find a project that is aligned with the company's internal goals.

In May 2008, the Company signed an agreement with East West Resource Corp. on its Midway Project in Northern Ontario, where East West can earn 50% in the project.

In March 2007, the Company commenced appeal proceedings on various arbitration rulings relating to the Raglan properties; however, the Court's decision to hear the appeal remains outstanding. As the likely outcome of an appeal, should it occur, cannot be determined no further provision has been made in these financial statements.

On May 30, 2008, a ruling was received from the Supreme Court of British Columbia in which leave to appeal was granted on one of the five decisions by the arbitrator which Cascadia was seeking leave to appeal. Cascadia has filed a notice of appeal with the Court of Appeal for British Columbia on two of the four decisions.

Risks and Uncertainties

The Company's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks and uncertainties, including but not limited to, environmental, metal prices, political and economical. The industry is capital intensive and subject to fluctuations in metal prices, market sentiment, foreign exchange and interest rates. The source of future funds for further exploration programs, are by the sale of equity capital or the offering by the Company of an interest in its properties to be earned by another party carrying out further exploration or development. The Company is subject to the laws and regulations relating to environmental matters and various licenses

and permits in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters.

The Company has no significant source of operating cash flow and no revenues from operations. None of the Company's mineral properties currently have reserves. The property interests the Company has an interest and/or an option to earn an interest are in the exploration stages at this time.

Changes in Accounting Procedures

On August 1, 2007, the Company adopted the new or revised Canadian accounting standards for accounting changes, financial instruments – recognition and measurement, financial instruments – presentation and disclosures, and comprehensive income. Prior periods have not been restated.

Other Information

Disclosure Controls and Procedures

Disclosure controls and procedures have been designed to ensure that information required to be disclosed by the Company is accumulated and communicated to our management as appropriate to allow timely decisions regarding required disclosure. The Company's Chief Executive Officer and Chief Financial Officer have concluded, based on their evaluation as of April 30, 2008, that the Company's disclosure controls and procedures are effective to provide reasonable assurance that material information related to the Company, is made known to them by others with the entity. It should be noted that while the Company's Chief Executive Officer and Chief Financial Officer believe that our disclosure controls and procedures provide a reasonable level of assurance and that they are effective, they do not expect that the disclosure controls and procedures will prevent all errors and fraud. A control system, no matter how well conceived or operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met.

Internal Controls over Financial Reporting

The Chief Executive Officer and Chief Financial Officer of the Company are responsible for designing internal controls over financial reporting or causing them to be designed under their supervision in order to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian GAAP. Management and the board of directors work to mitigate the risk of material misstatement in financial reporting. In addition, when complex accounting and technical issues arise during preparation of the quarterly financial statements outside consulting expertise is engaged. In spite of management's best efforts, there can be no assurance that this risk can be reduced to less than a remote likelihood of a material misstatement.

Forward-Looking Statements

This Management's Discussion and Analysis of financial condition and operating results contains forward-looking statements concerning the future prospects of the Company's exploration, development and production. Forward-looking statements include statements of plans, objectives, strategies and expectations. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual

results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The Company considers the assumptions on which these forward-looking statements are based to be reasonable, but caution the reader that these assumptions regarding future events, many of which are beyond our control, may ultimately prove to be incorrect since they are subject to risks and uncertainties that affect us. All statements other than those of a historical nature are 'forward-looking statements' that may involve a number of unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. For additional information with respect to risks and uncertainties which could affect the company's business and operations, reference should be made to the 2007 Annual MD&A and to the Company's continuous disclosure materials filed with Canadian securities regulatory authorities. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.